

To
The Principal,
Bihpuria P.G.T. College,
Ward No. 1 , Bihpuria, Lakhimpur – 784161

1. We have audited the attached Balance Sheet of **Bihpuria P.G.T. College** as at 31st March 2019 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books;
 - c. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account;
 - d. The transactions which have come to our notice have been along the accepted and prescribed lines;
4. In our opinion and to the best of our information and according to the explanation given to us the said accounts, gives the information in the manner so required and give a true and fair view :-
 - i. In the case of the Balance Sheet, of the state of affairs of the College as at 31stMarch, 2019.
 - ii. In the case of the Income & Expenditure Account, of the excess of Income over expenditure of the College for the year ended on 31stMarch, 2019.
 - iii. In the case of Receipts & Payments Account, of the transactions entered into during the year ended on 31stMarch, 2019.
5. Other Suggestions/Recommendations: Please Refer Annexure "A", appended to this report.

Date: 12/04/2019
Place: Assam



For A M D & ASSOCIATES
Chartered Accountants
FRN. 318191E

CA. Navajyoti Lahan
Partner
M.No. 533740

Annexure "A"
Other Suggestions/Recommendations

1. Presently, the college is maintaining 7 Nos. of savings bank accounts with the Assam Co-operative Apex Bank, Bihpuria Branch. It is observed that out of the 7 active accounts, transactions are mostly done in 2 Nos. of Accounts only viz. Account No. ending with 3957 and 4052.

It may be advised to initiate closure of the dormant accounts, so that corresponding bank charges can be saved by the college. Apart from bank charges, it will also save time and energy w.r.t periodic passbook updating relating to those accounts.



**Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MAR,2019

(In Rs.)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:		Staff Salary	4,705,519
Cash in Hand	9,250	TA to Staffs	24,390
Cash at Bank	2,087,580	Examination Fees	313,186
		Affiliation Fees Paid	0
Receipts:		Repair & Maintenance	62,902
Fees Collected	6,026,000	Audit Fees	21,500
Fees from Certificate issue	22,000	Mobile, Electricity & Internet	13,580
Bank Interest	83,973	Meeting Expense	62,200
Donation	252,800	Examiner's Remuneration	143,000
Misc. Receipts	83,800	Books & Periodicals	54,350
		Honorarium to Guest Lecturers	14,500
Difference in Opening Balance	83,144	Bank Charge	540
		Misc. Expense	53,057
		 Addition to Land & Building	 204,400
		Closing Balance:	
		Cash in Hand	6,200
		Cash at Bank	2,969,224
TOTAL	8,648,547	TOTAL	8,648,547

As per our report of even date Annexed

For Bihpuria P.G.T. College

Authorised Signatory

Principal i/c
Bihpuria P.G.T. College
Bihpuria Lakhimpur

Date: 12/04/2019

Place: Assam



For A M D & ASSOCIATES
Chartered Accountants
FRN. 318191E

CA. Navajyoti Lahan
Partner
M.No. 533740

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR,2019

(In Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Staff Salary	4,705,519	Fees Collected	6,026,000
TA to Staffs	24,390	Fees from Certificate issue	22,000
Examination Fees	313,186	Bank Interest	83,973
Affiliation Fees Paid	0	Donation	252,800
Repair & Maintenance	62,902	Misc. Receipts	83,800
Audit Fees	21,500	Difference in Opening Balance	83,144
Mobile, Electricity & Internet	13,580		
Meeting Expense	62,200		
Examiner's Remuneration	143,000		
Books & Periodicals	54,350		
Honorarium to Guest Lecturers	14,500		
Bank Charge	540		
Misc. Expense	53,057		
Depreciation	125,435		
Excess of Income over Expense	957,559		
TOTAL	6,551,717	TOTAL	6,551,717

As per our report of even date Annexed

For Bihpuria P.G.T. College

R. S. Choudhary
12/4/19
Principal i/c
Bihpuria P.G.T. College
Bihpuria, Lakhimpur

Date: 12/04/2019
Place: Assam



For A M D & ASSOCIATES
Chartered Accountants
FRN. 318191E

CA. Navajyoti Lahan
Partner
M.No. 533740

**Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161**

BALANCE SHEET AS AT 31ST MAR,2019

(In Rs.)

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Account:		Fixed Assets (Net)	992,888
Opening Balance	4,050,752	(Schedule "A")	
Add: Excess of Income over Expense	957,559	Investments:	
	5,008,311	Term Deposit at SBI	
Current Liabilities:	0	Bongalmora	1,200,000
Provisions & Reserves:		Current Assets:	
Depreciation Reserve	160,000	Cash in Hand	6,200
		Cash at Bank	2,969,224
Total	5,168,311	Total	5,168,311

As per our report of even date Annexed

For Bihpuria P.G.T. College

Rambh
12/4/19
12/4/19

Authorised Signatory
Principal i/c
Bihpuria P.G.T. College
Bihpuria, Lakhimpur

Date: 12/04/2019
Place: Assam



For A M D & ASSOCIATES
Chartered Accountants
FRN. 318191E

Navajyoti Lahan
CA. Navajyoti Lahan
Partner
M.No. 533740

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161

Schedule "A"
Schedule of Fixed Assets for the FY 2018-19

(In Rs.)

Particulars	Opening Balance	Additions	Deletions	Gross Block	Rate of Depreciation	Depreciation	Net Block
Land & Building	720,327	204,400	-	924,727	10%	92,473	832,254
Computers & Accessories	8,717	-	-	8,717	60%	5,230	3,487
Furniture & Fixtures	121,387	-	-	121,387	15%	18,208	103,179
Office Equipments	63,492	-	-	63,492	15%	9,524	53,968
Total	913,922	204,400	-	1,118,322		125,435	992,888

As per our report of even date Annexed

For Bihpuria P.G.T. College

For A M D & ASSOCIATES
Chartered Accountants
FRN. 318191E

Authorised Signatory

Ready
12/4/19
Principal i/c
Bihpuria P.G.T. Col
Bihpuria Lakhimpur

Date: 12/04/2019
Place: Assam



CA. Navajyoti Lahan
Partner
M.No. 533740